

WEST CARROLL SOIL AND
WATER CONSERVATION DISTRICT
Oak Grove, Louisiana

Annual Financial Statements
June 30, 2013

EDWARD L. KRIELOW
(A Professional Accounting Corporation)
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Jennings, Louisiana 70546

**WEST CARROLL SOIL AND WATER
CONSERVATION DISTRICT
OAK GROVE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2013**

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

West Carroll Soil and Water
Conservation District
Oak Grove, Louisiana

We have compiled the accompanying financial statements of West Carroll Soil and Water Conservation District a component unit of the State of Louisiana as of and for the year ended June 30, 2013 and the accompanying supplementary information as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the West Carroll Soil and Water Conservation District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the West Carroll Soil and Water Conservation District, in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

West Carroll Soil and Water Conservation District did not adopted the provisions of Governmental Accounting Standards Board Statement No. 34, 54 and 63 for the year ended June 30, 2013. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Edward L. Krielow

Certified Public Accountant

Jennings, Louisiana
December 11, 2013

FINANCIAL STATEMENTS

WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
OAK GROVE, LOUISIANA

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 2013

	GOVERNMENTAL FUND TYPE		SPECIAL REVENUE	ACCOUNT GROUP		TOTALS (MEMORANDUM ONLY)	
	GENERAL FUND	GENERAL		FIXED ASSETS	JUNE 30, 2013	JUNE 30, 2012	
ASSETS							
Cash and cash equivalents	\$ 53,859	\$ -	\$ 22,166	\$ -	\$ 76,025	\$ 83,573	
Fixed assets (Net of Accumulated Depreciation)	-	-	-	-	-	2,400	
Accounts Receivable	-	-	2,153	-	2,153	6,049	
Certificates of Deposit	50,803	-	-	-	50,803	50,371	
TOTAL ASSETS	\$ 104,662	\$ -	\$ 24,319	\$ -	\$ 128,981	\$ 142,393	
LIABILITIES AND FUND BALANCE							
<u>Liabilities:</u>							
Accounts Payable	\$ 3,663	\$ -	\$ 2,154	\$ -	\$ 5,817	\$ 8,492	
Accrued Compensated Absences	1,410	-	-	-	1,410	796	
Total Liabilities	\$ 5,073	\$ -	\$ 2,154	\$ -	\$ 7,227	\$ 9,288	
<u>Fund Equity:</u>							
Investment in general fixed assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,400	
Restricted	-	-	22,165	-	22,165	23,131	
Unassigned	99,589	-	-	-	99,589	107,574	
Total Fund Equity	\$ 99,589	\$ -	\$ 22,165	\$ -	\$ 121,754	\$ 133,105	
TOTAL LIABILITIES AND FUND EQUITY	\$ 104,662	\$ -	\$ 24,319	\$ -	\$ 128,981	\$ 142,393	

WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
OAK GROVE, LOUISIANA

GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES,
EXPENDITURES,
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2013

	GENERAL FUND	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)	
			JUNE 30, 2013	JUNE 30, 2012
REVENUES				
Intergovernmental Revenue:				
SWAT	\$ -	\$ 11,966	\$ 11,966	\$ 13,933
Farm Bill	8,319		8,319	
State Funds	36,816	-	36,816	41,280
Other Revenue:				
Interest Income	594	-	594	423
Miscellaneous	1,200	-	1,200	20
Seed Sales	-	15,033	15,033	13,591
Total Revenues	<u>\$ 46,929</u>	<u>\$ 26,999</u>	<u>\$ 73,928</u>	<u>\$ 69,247</u>
EXPENDITURES				
Operating:				
Equipment	\$ -	\$ -	\$ -	\$ 928
Operating Services	6,781	-	6,781	4,111
Personal Services	44,570	11,966	56,536	36,629
Supplies	1,836	15,999	17,835	13,640
Travel	1,727	-	1,727	1,345
Total Expenditures	<u>\$ 54,914</u>	<u>\$ 27,965</u>	<u>\$ 82,879</u>	<u>\$ 56,653</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ (7,985)</u>	<u>\$ (966)</u>	<u>\$ (8,951)</u>	<u>\$ 12,594</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ (7,985)</u>	<u>\$ (966)</u>	<u>\$ (8,951)</u>	<u>\$ 12,594</u>
Restricted and Unassigned Fund Balances-Beginning	<u>107,574</u>	<u>23,131</u>	<u>130,705</u>	<u>118,111</u>
Restricted and Unassigned Fund Balances-Ending	<u>\$ 99,589</u>	<u>\$ 22,165</u>	<u>\$ 121,754</u>	<u>\$ 130,705</u>

OAK GROVE SOIL AND WATER CONSERVATION DISTRICT
WEST CARROLL, LOUISIANA

GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2013

	GENERAL FUND			SPECIAL REVENUE		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
Intergovernmental Revenue:						
SWAT	\$ -	\$ -	\$ -	\$ 16,500	\$ 11,966	\$ (4,534)
Farm Bill	8,325	8,319	(6)	-	-	-
State Funds	36,813	36,816	3	-	-	-
Other Revenue:						
Interest Income	550	594	44	-	-	-
Miscellaneous	20	1,200	1,180	-	-	-
Seed Sales	-	-	-	9,750	15,033	5,283
Total Revenues	\$ 45,708	\$ 46,929	\$ 1,221	\$ 26,250	\$ 26,999	\$ 749
EXPENDITURES						
Operating:						
Operating Services	\$ 6,500	\$ 6,781	\$ (281)	\$ -	\$ -	\$ -
Personal Services	39,000	44,570	(5,570)	16,500	11,966	4,534
Supplies	6,500	1,836	4,664	9,750	15,999	(6,249)
Miscellaneous	200	-	200	-	-	-
Travel	1,700	1,727	(27)	-	-	-
Total Expenditures	\$ 53,900	\$ 54,914	\$ (1,014)	\$ 26,250	\$ 27,965	\$ (1,715)
Excess (Deficiency) of revenues over expenditures	\$ (8,192)	\$ (7,985)	\$ 207	\$ -	\$ (966)	\$ (966)
OTHER FINANCING SOURCES (USES)						
Operating Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	\$ (8,192)	\$ (7,985)	\$ 207	\$ -	\$ (966)	\$ (966)
Restricted and Unassigned Fund Balance-Beginning	107,574	107,574	-	23,131	23,131	-
Restricted and Unassigned Fund Balance-Ending	\$ 99,382	\$ 99,589	\$ 207	\$ 23,131	\$ 22,165	\$ (966)

SUPPLEMENTARY INFORMATION

WEST CARROLL SOIL AND WATER CONSERVATION DISTRICT
OAK GROVE, LOUISIANA

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2013

Vendall Fairchild	\$	385
John R. Janes		350
Cullen Kovac		420
Theron Ty Rogers		385
Alton Welch, Jr.		385
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	\$	1,925
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See Accountant's Report.